INDIAN SCHOOL MUSCAT

CLASS: 9

HALF YEARLY EXAMINATION

ELEMENTS OF BUSINESS (154)

SET - A

QP.NO.	VALUE POINTS	SPLIT UP
1.	Toutions	MARKS 1
2.	Tertiary Production	1
3.	Profit	1
4.	Warehousing	1
5.	Insurance	1
6.	Advertising	1
7.	Wholesaler	1
8.	Secondary	1
9.	Internal Trade	1
10.	Foreign Trade	1
11.	Banking	1
12.	Business	1
13.	Mother cooking food	1
14.	Charitable Trust	1
15.	Salary and Wages	1
16.	Secondary	1
17.	Political factor – Change in government, government policies,	1+1+1
17.	riots	1+1+1
	Economic factor – Interest rate , tax rate, Inflation	
	Social factor – Traditions, customs, culture, values, beliefs	
	OR	
	Factors affecting business:	
	Political, economic and social	
18.	Income of people - Economic factor	1+1+1
	Change in government – Political factor	
19.	Customs and traditions – Social facto Basis of differentiation	1 + 1+1
19.	a. Nature of work	1 + 1 + 1
	b. Qualification	
	c. Reward	
	d. Risk	
	e. Code of conduct (Any two)	
20.	Primary industry – meaning	1+1 + 1
	Classification of primary –	
	a. Extractive industry	
0.1	b. Genetic industry	1 . 4 . 4
21.	Industries which are involved in construction activities. Eg.	1 + 1+1
	Dams, Roads, Bridges, etc.	
22.		1 + 1+1
22.	Basis of difference between economic and non-economic	1 1 1 1
	activity;	
	a. Nature of work	
	b. Motive	
	c. Money measurement	
	OR	

		<u> </u>
	Economic activity – Activity undertaken to earn a livelihood	1 + 1 + 1
	Types of economic activity;	
	a. Business	
	b. Profession	
	c. Employment	
22		1 . 1 . 1 . 1
23.	Types of manufacturing industry:	1 + 1+1+1
	a. Analytical industry	
	b. Synthetical	
	c. Processing	
2.4	d. Assembling	1 1 1 1
24.	Classification of business:	1 + 1 + 1 + 1
	a. Industry	
	b. Commerce	
25.	Industry – Conversion of raw materials into finished goods	2+2
	Classification of industry:	
	a. Primary	
	b. Secondary	
	c. Tertiary	
	OR	
	Industry – concerned with conversion of raw materials into	
	useful goods.	2+2
	Commerce – Provides smooth conduct of trade	
	Classification of commerce:	
	a. Trade	
	b. Auxiliary to trade	
	, and the second	
26.	Internal trade - trade done within the boundaries of the	2+2+1
	country	
	Whole sale and retail	
	External trade – Buying and selling of goods between two	
	or more countries	
	Export and import	
27.	Characteristic of business:	1+1 + 1+1+1
	a. Economic activity	
	b. Purchase or production of goods and services	
	c. Sale or exchange of goods and services	
	d. On a regular basis	
	e. Uncertainty of return	
	f. Profit earning (Any five)	
28.	Role of profit in business	1+1 + 1+1+1
20.	a. Means of livelihood	1111111
	b. Expansion and growth	
	c. Index of performance	
	d. Reward for risk taking	
	e. Build up reputation	
20	Types of auxiliaries to trade	1 1 1 1 1
29.	Types of auxiliaries to trade	1+1+1+1+1
	a. Banking	
	b. Warehousing	
	c. Insurance	
	d. Advertising	
	e. Transportation	

30.	Classification of auxiliaries to trade to remove the following	1+1+1+1+1
	hindrances	
	a. Finance – Banking	
	b. Time – Warehousing	
	c. Risk – Insurance	
	d. Information – Advertising	
	e. Place – Transportation	